

LEYTE METROPOLITAN WATER DISTRICT
Condensed Statement of Financial Position
As at December 31, 2016
(with comparative figure for CY 2015)

	<i>Notes</i>	2016	Dec. 31, 2015	Jan. 1, 2015
ASSETS				
Current Assets				
Cash and Cash Equivalents	7 P	168,387,893.55	P 181,394,321.86	P 207,092,682.89
Receivables (net)	8	166,953,229.24	122,740,387.77	109,554,485.72
Inventories	9	54,899,312.27	34,140,914.02	29,003,330.52
Other Assets	11	24,431,418.86	17,724,126.57	25,244,531.25
Total Current Assets	P	<u>414,671,853.92</u>	<u>P 355,999,750.22</u>	<u>P 370,895,030.38</u>
Non-Current Assets				
Property, Plant & Equipment (net)	12 P	1,590,372,775.38	P 1,589,576,537.52	P 1,544,709,757.82
Intangible Assets	13	394,100.00	-	-
Other Assets	13	10,689,253.59	10,689,253.59	10,689,253.59
Total Non-Current Assets		<u>1,601,456,128.97</u>	<u>1,600,265,791.11</u>	<u>1,555,399,011.41</u>
TOTAL ASSETS	P	<u>2,016,127,982.89</u>	<u>P 1,956,265,541.33</u>	<u>P 1,926,294,041.79</u>
LIABILITIES AND EQUITY				
LIABILITIES				
Current Liabilities				
Financial Liabilities	14.1 P	70,747,000.95	P 31,617,912.50	P 20,453,130.00
Inter-Agency Payables	14.2	11,654,865.15	9,342,454.74	10,882,905.62
Trust Liabilities	14.3	27,783,098.14	30,617,073.80	55,910,410.59
Other Payables	14.3	14,768,294.00	13,918,215.24	13,832,077.05
	P	<u>124,953,258.24</u>	<u>P 85,495,656.28</u>	<u>P 101,078,523.26</u>
Non-Current Liabilities				
Financial Liabilities	15	757,034,177.59	822,632,548.82	813,569,416.35
TOTAL LIABILITIES		<u>881,987,435.83</u>	<u>908,128,205.10</u>	<u>914,647,939.61</u>
EQUITY				
Retained Earnings	16	1,134,140,547.06	1,048,137,336.23	1,011,646,102.18
TOTAL EQUITY	P	<u>1,134,140,547.06</u>	<u>P 1,048,137,336.23</u>	<u>P 1,011,646,102.18</u>
TOTAL LIABILITIES AND EQUITY	P	<u>2,016,127,982.89</u>	<u>P 1,956,265,541.33</u>	<u>P 1,926,294,041.79</u>



LEYTE METROPOLITAN WATER DISTRICT
LWMD Compound Nulatula Tacloban City
Tel. No.: (053) 321-8006

Condensed Statement of Comprehensive Income
For the Year Ended December 31, 2016
(with comparative figure for (Y 2015)

	Notes	2016	2015
Income			
Service & Business Income (net of Rebates)	17.1	297,180,392.95	278,245,272.65
Other Income	17.2	2,937,927.94	13,165,818.91
Total Income		<u>300,118,320.89</u>	<u>291,411,091.56</u>
Less : Expenses			
Personnel Services	18	77,422,185.97	77,084,448.84
Maintenance and Other Operating Expenses	19	86,385,488.81	93,461,722.73
Financial Expenses	20	46,612,838.25	58,793,884.87
Non-Cash Expenses	21	34,709,940.91	24,156,206.70
Total Expenses		<u>245,130,453.94</u>	<u>253,496,263.14</u>
Profit/(Loss) Before Tax		54,987,866.95	37,914,828.42
Income Tax Expense		-	-
Less : Prior Year's Adjustment		-	-
NET INCOME			
Net Income / (Loss)		54,987,866.95	37,914,828.42
Other Comprehensive Income/(Loss) for the period		-	-
(OMPREHENSIVE INCOME/(LOSS)		<u>54,987,866.95</u>	<u>37,914,828.42</u>